APPLICATION FOR EXEMPTION

If you are not subject to Urbana City Income Tax, please complete this Application for Exemption and return it to the Income Tax Division.

- ☐ No income subject to tax
  (See below-"Taxable and Non-Taxable Income")
- ☐ Permanently retired. Date _____
- ☐ Nonresident for entire year
  Date of move from Urbana _____
- ☐ Under 16 years of age for entire year
  Date of birth _____
- ☐ Member of Armed Forces of U.S. for entire year
  (except civilian employed by Military or National Guard).

You must qualify under one of the above exemptions to be exempt from the City Income Tax.

Current source(s) of income _____

NAME and ADDRESS (Print or type)

YOUR SOCIAL SECURITY NUMBER

☐☐☐-☐☐-☐☐☐☐

DECLARATION: I declare this information as true and complete.

Your Signature _____ Date _____

TAXABLE INCOME

1. Wages, salaries and other compensation.
2. Bonuses, stipends and tip income.
3. Commissions, fees and other earned income.
4. Earned sick pay.
5. Employer supplemental unemployment benefits (earned SUB pay).
6. Employee contributions to retirement plans and tax deferred annuity plans (including Sec. 401k, Sec. 403b, Sec. 457b, etc.)
7. Net rental income.
8. Net profits of businesses, professions, corporations, partnerships, etc.
9. Income from partnerships, estates or trusts.
10. Employee contributions to costs of fringe benefits.
11. Ordinary gains as reported on federal form 4797.
12. Income from wage continuation plans (including retirement incentive plans and severance pay).
13. Vacation pay.
14. Stock options (taxed when exercised, usually valued at market price less option price on the date the option is exercised).
15. Farm net income.
16. Compensation paid in goods or services or property usage. Taxed at fair market value.
17. Contributions made on behalf of employees to tax deferred annuity programs.
18. Income from guaranteed annual wage contracts.
19. Prizes and gifts if connected with employment to the same extent as taxable for Federal Income Tax purposes.
20. Director fees.
21. Income from jury duty.
22. Union steward fees.
23. Strike pay.
24. Profit sharing, if from a non-qualified plan, or if paid as a type of bonus.
25. Employer provided educational assistance (taxable to the same extent as for federal taxation pursuant to the Technical & Miscellaneous Revenue Act of 1988).
26. Executor fees.
27. Lottery winnings.

NON-TAXABLE INCOME

1. Interest or dividend income.
2. Welfare benefits.
3. Social security.
4. Income from qualified pension plans.
5. State unemployment benefits.
6. Worker's compensation.
7. Proceeds of life insurance.
8. Alimony.
9. Active duty military pay (including National Guard when on active duty).
10. Earnings of persons under 16 years of age.
11. Capital gains.
12. Contributions made by or on behalf of employees to cafeteria plans (Sec. 125, etc.).
13. Prizes or gifts not connected with employment.
14. Income of religious, fraternal, charitable, scientific, literary or educational institutions to the extent that such income is derived from tax-exempt real estate, tax-exempt tangible or intangible property or tax-exempt activities.
15. Patent and copyright income.
16. Royalties derived from intangible property.
17. Annuity distributions.
18. Housing allowances for clergy to the extent that the allowance is used to provide a home.
19. Health & welfare benefits distributed by governmental, charitable, religious or educational organizations.
20. Compensatory insurance proceeds derived from property damage or personal injury settlements.

Above lists are not all-inclusive. For items not listed contact the Income Tax Division for clarification. Phone (937) 652-4314.