

NOTICE OF SURPLUS REAL ESTATE SALE BY BID
City of Urbana

Notice is hereby given that sealed bids will be received by the City of Urbana Director of Administration, at 205 S. Main St., Urbana, Ohio, until 9 a.m. on Friday, April 10, 2015 for the sale of real property located at 218 Harmon Ave., Urbana, Ohio (Parcel No. K48-25-00-04-12-109-00).

All bids shall be submitted in a sealed envelope marked "Real Estate Bid for 218 Harmon Ave" with *Minimum Bid for this parcel being set at: \$5,213.33.*

Opening of the bids will take place at 10 a.m. on Friday, April 10, 2015 in the Director of Administration's Office. Bidders need not be present at the bid opening unless they wish to increase their bid amount in an auction-style format.

This vacant lot, not needed for municipal purposes, is approximately 50 feet by 165 feet; (Book 222; Page 610-611):

*Being Lot No. Ninety (90) in Homecrest Addition to said City
As the same is shown and designated on the recorded plat of
said Addition.*

The property is to be sold and conveyed "as is" to the highest bidder by deed on the specifications and terms set forth in the Draft Contract of Sale. The purchase shall be paid in cash, money order, or certified bank funds, with 10 percent of the purchase price due within 24 hours of bid acceptance and the balance due within 30 days of bid acceptance. The Director of Administration has the right to reject any and all bids or waive irregularities in the bid process.

This sale of surplus real estate was authorized by the Urbana City Council with the adoption of Ordinance No. 4419.14 on April 22, 2014 in accordance with Ohio Rev. Code 721.03.

City of Urbana, Ohio
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